



School of Business and Leadership

ACCT 220

Intermediate Accounting

Term: Winter 2023

Number of Credits: 3

Course Outline

INSTRUCTOR: Jennifer Moorlag, M.Ed, MPA	OFFICE HOURS: Wednesday/Friday 12:00-1:00pm
OFFICE LOCATION: Online (Zoom)	CLASSROOM: N/A Online (via Zoom)
E-MAIL: jmoorlag@yukonu.ca	TIME: M/W 10:30 – 12:00 (mandatory classes) F 10:30 – 12:00 (lab)
TELEPHONE: 867-668-8756	DATES: January 4 – April 12, 2023

COURSE DESCRIPTION

This course is an introduction to intermediate accounting principles and concepts. The course content includes an overview of forms of business organization and Generally Accepted Accounting Principles; combination and special journals; accounts receivable and payable ledgers; departmentalized accounting; payroll; and departmental cost accounting for a merchandising business.

COURSE REQUIREMENTS

Prerequisite(s): ACCT 120 with better than 70%

EQUIVALENCY OR TRANSFERABILITY

Receiving institutions determine course transferability. Find further information at:
<https://www.yukonu.ca/admissions/transfer-credit>

LEARNING OUTCOMES

Upon successful completion of the course, students will be able to

- apply accounting concepts, principles and practices related to special journals
- apply accounting concepts, principles and practices related to accounts receivable, and accounts payable subsidiary ledgers
- utilize the CRA tax tables to prepare a payroll summary, including employee and employer contributions to government programs such as CPP and EI
- demonstrate proper bookkeeping practices relating to purchases and sales in a merchandising business
- prepare the year-end financial reporting for a merchandising business

COURSE FORMAT

Weekly breakdown of instructional hours

This course is offered through 3 hours of mandatory online class sessions and an optional tutorial for 1.5 hours. It is expected that students spend at least an additional **8 hours/week** of studying and additional reading outside the mandatory class time. It is important to note that the time required will vary by individual.

Delivery format

The format of the course will include online lectures, group and individual work. Instructor lead exercises and handouts will be used throughout the course to emphasize concepts and procedures.

Graded assignments and quizzes will be provided as handouts, assigned from the text or available on the AME (textbook) website. In addition to the assignment work, there will be three term tests and one final examination.

Professionalism and Engagement

Regular student attendance and engagement are essential to success. The material covered in class will be cumulative and missing class(es) will put a student at a serious disadvantage. A large number of very specific skills must be mastered, and a great many concepts and principles must be understood.

If you do miss a class, please let the instructor know, and the instructor can tell you how to make up for the missed class(es). While absent, students are expected to check the course syllabus and Moodle page to keep up with missed work.

The classes will be based on the assumption that students have reviewed or read the material to be covered for that day. At the end of each class, your instructor may assign specific practice exercises. Students are responsible for completing the assigned exercises prior to the next scheduled class.

ASSESSMENTS

Assignments

Your instructor maintains the discretion to treat each situation of late assignments and missed tests individually.

Each assignment must be presented in a professional manner, with pages in the correct order, with the student's name clearly printed on the front page (or as instructed for alternate submission).

All assignments must be submitted by the due date unless previous arrangements have been made in writing with the instructor.

Late assignments will lose 10% per day penalty for each of the first three days. The due date is considered Day 1. No assignment will be marked after the three-day penalty period.

If you feel you have a valid reason why you should not be subject to the penalty, it is your responsibility, as soon as you return, to inform your instructor. All late assignments that are submitted for grading purposes must be accompanied by a written explanation that includes the following:

- Your name
- Course name
- Reason for late (doctor's note if applicable)
- Original due date
- Date submitted

If you know ahead of time that you will be absent, it is your responsibility to provide a written explanation to your instructor. Arrangements can then be made with your instructor for your assignment due dates.

Final Exam & Term Tests

All tests must be written and completed within the scheduled time. Approved reference materials may be used during the term tests and final exam.

If you are unable to write the final exam for any reason, you must provide advance notice in order to have an opportunity at writing at a later time. A doctor's note should be obtained if the reason for missing a test is illness. The exam must be written within three days of your return.

Marking Scheme

1—2 marks will be deducted for minor error such as formatting, dates, and posting references

3—5 marks will be deducted for major errors such as mathematical and procedural mistakes

EVALUATION

Assignments/Quizzes	40%
Term Tests (3)	30%
Final Exam	<u>30%</u>
Total	100%

COURSE WITHDRAWAL INFORMATION

Students may officially withdraw from a course or program without academic penalty until approximately two thirds of the course contact hours have been completed. The last day that a student may formally withdraw from ACCT 220 without academic penalty is **Thursday, March 9, 2023**. Failure to complete the course from that date will result in an “F” indicating failure on your transcript.

TEXTBOOKS & LEARNING MATERIALS

Parker, Penny L & Cook, Denise. (2023). *Key Accounting Principles (Vol. 1, 6th ed.)* Toronto, ON: AME Learning Inc. ISBN: 978-1-990337-02-4

Workbook ISBN: 978-1-990337-03-1

*We will be using the same textbook as ACCT 120 (Term: 202201) - Available at the YukonU bookstore

ACADEMIC INTEGRITY

Students are expected to contribute toward a positive and supportive environment and are required to conduct themselves in a responsible manner. Academic misconduct includes all forms of academic dishonesty such as cheating, plagiarism, fabrication, fraud, deceit, using the work of others without their permission, aiding other students in committing academic offences, misrepresenting academic assignments prepared by others as one’s own, or any other forms of academic dishonesty including falsification of any information on any Yukon University document.

Please refer to Academic Regulations & Procedures for further details about academic standing and student rights and responsibilities.

ACCESSIBILITY AND ACADEMIC ACCOMMODATION

Yukon University is committed to providing a positive, supportive, and barrier-free academic environment for all its students. Students experiencing barriers to full participation due to a visible or hidden disability (including hearing, vision, mobility, learning disability, mental health, chronic or temporary medical condition), should contact Accessibility Services for resources or to arrange academic accommodations:

access@yukonu.ca.

ACCOUNTING 220 SYLLABUS – WINTER 2023 v1 (subject to revision)

Date	Chapter	Topic	Assignment/Quiz Due Date
January 4		Intro to Intermediate Accounting/Review Intro Accounting AME Learning website registration	
January 6		Review Accounting Cycle Review T-Accounts	
January 9	Chapter 1 (KAP2 Online)	Accounting for Receivables	
January 11	Chapter 1 (KAP2 Online)	Accounting for Receivables	
January 13		LAB (all LABS are optional classes)	
January 16	Chapter 9 (KAP1)	Accounting Information Systems	
January 18	Class Handout	Special Journals (Accounts Receivable)	
January 20		LAB	
January 23	Chapter 9 (KAP1)	Sales Journal and Accounts Receivable Sub-ledger Credit Memo	
January 25	Chapter 9 (KAP1)	Special Journal – Cash Receipts Journal and Schedule of Accounts Receivable	
January 27		LAB – Special Journals	

January 30	Chapter 4 (KAP2 Online)	Current Liabilities	
February 1	Chapter 4 (KAP2 Online)	Current Liabilities	
February 3		LAB	
February 6	Cash Handout	Special Journals – Purchases Journal and Accounts Payable Sub-ledger	
February 8		Special Journals – Cash Payments Journal and Schedule of Accounts Payable	
February 10		LAB – Special Journals (Accounts Payable & putting it all together)	
February 13	*2 hours	Term Test 1 (Chapters 2 & 4 & Handouts)	
February 15	Chapter 11 (KAP1)	Payroll Quiz available online	
February 17		LAB	
February 20-23		READING WEEK – no classes - FEB 24 Heritage Day	
February 27	Chapter 11 (KAP1)	Payroll	
March 1		NO CLASS – MICRO 200 Final Exam	
March 3		LAB – Term Test 2 review	
March 6	*2 hours	Term Test 2 (Chapter 11)	
March 8	Class Handout	Completion of the Accounting Cycle – Final Financial Statements	

March 10		LAB Last day to withdraw without academic penalty (THURSDAY, March 9)	
March 13	Chapter 7 (KAP1)	Inventory	
March 15	Chapter 7 (KAP1)	Inventory	
March 17		LAB	
March 20	Chapter 8 (KAP1)	Inventory Valuation	
March 22	Chapter 3 (KAP2)	Long-Term Assets	
March 24		LAB – Term Test 3 review	
March 27	*2 Hours	Term Test 3 (Chapters 7-8, 3)	
March 29	Chapter 12 (KAP1)	Analyzing Accounting Information	
March 31		LAB	
April 3		Final Exam Review	
April 5		Final Exam Review	
April 7		Optional class – Final Exam Review	
April 12		Final Exam (9:00 – 12:00) Details to follow	